

**March 11, 2009**

**FOR IMMEDIATE RELEASE**

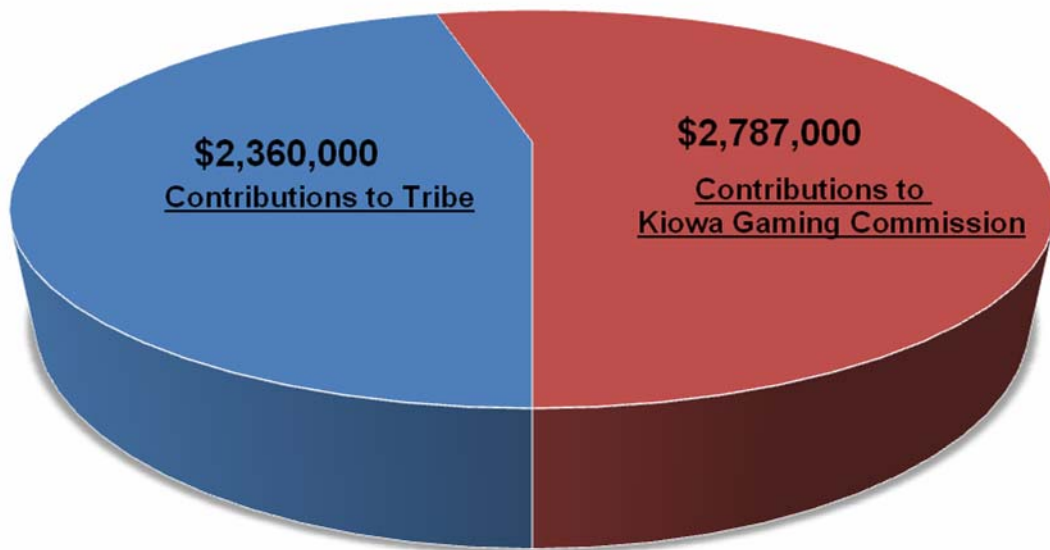
## **Kiowa Casino Receives High Marks on External Audit**

The Kiowa Casino Operations Authority (KCOA) of the Kiowa Tribe is pleased to announce it has received an “Unqualified” opinion from the external audit for fiscal year 2008. An “Unqualified” opinion is the best an audit can receive. It is a testament to the soundness of the accounting, operations and regulatory systems of the Kiowa Casino.

The audit was performed by the accounting firm McGladrey & Pullin. Considered one of the top five accounting firms in the U.S., they have extensive experience in Indian Gaming across the country. The audit results have been distributed to the Kiowa Business Committee (KBC), Kiowa Gaming Commission (KGC), National Indian Gaming Commission and the State of Oklahoma Compliance Agency. Partners from McGladrey presented an overview of their findings in a joint meeting with the KBC, KGC and KCOA on February 23<sup>rd</sup>.

In addition to the validation of the casino’s financial systems, the audit also confirms the continual improvement in the bottom line for the casino. In October 2007, the beginning of fiscal year 2008, the monthly **profit** margin before debt payments and depreciation was 17.2%. In February 2009, it was 43.1%. Since opening in May of 2007, the Kiowa Casino has contributed \$2.36 million to the Kiowa Tribe and \$2.78 million to its regulatory authority, the Kiowa Gaming Commission. More recently the Casino has seen an encouraging upward trend in profits, a strong indication that the Kiowa Casino can look forward to an even more successful fiscal year 2009. The Casino will continue to provide its guests the most exciting casino experience in southwest Oklahoma, with Class III games and the best steakhouse within a 50 mile radius.





**Kiowa Casino Contributions**  
as of February 28, 2009